Conflict of Interest AD.C25

POLICY:

Lifesong Hospice and Palliative Care provides services and conducts business in a manner that avoids potential or actual conflicts of interest.

<u>Definition</u>: Conflict of Interest - When an individual's commitments and obligations are likely to be compromised by other interests or commitments, particularly economic, especially if those interests or commitments are not disclosed.

PROCEDURE:

- 1. Members of the Board of Directors and hospice staff submit a form to disclose personal or financial interests that could potentially interfere with their duties and responsibilities to Lifesong Hospice and Palliative Care.
- 2. Disclosure forms are submitted at the time of hire or Board appointment, annually, and whenever a potential conflict arises.
- 3. Examples of potential conflicts of interests that must be disclosed may include, but are not limited to:
 - a. Any material or financial interest in any entity that provides goods or services to Lifesong Hospice and Palliative Care;
 - b. Unauthorized use of confidential or proprietary information obtained in connection with one's position at the hospice or use of such information for personal or financial benefit or the benefit of a close relation; and
 - c. Functioning as a director or trustee of an organization that conducts business with the hospice.
- 4. Potential conflicts of interest are reviewed by the Board of Directors and/or by the Hospice Administrator to determine appropriate action.
- 5. Information regarding the hospice's policy on conflicts of interest is provided during orientation of new staff, volunteers and Board members.
- 6. Failure to disclose existing or potential conflicts of interest is grounds for termination of employment or Board appointment.
- 7. The personnel records of hospice staff and volunteers include all copies of the signed conflict of interest form.

Attachment: Lifesong Hospice and Palliative Care Conflict of Interest Disclosure Form

Created:	Reviewed:	Revised:	Effective:
05/2018	09/2018		4/2019